



## **2021-11-22 ANNUAL COLLEGE COMMUNITY MEETING**

### **ADVISORY COUNCIL TREASURER REPORT**

#### **Introduction**

On behalf of the St John Bosco College Advisory Council, I present to you the Treasurer's Report for 2021.

It is important to recognise the efforts put in by Dean of Business Tommy Ting and Dean of Finance Patricia Daniels with the support of Principal Kevin Sheehy & administrative staff.

Their work in managing the Colleges' strong financial position should be commended, as not only do they keep on top of the day-to-day functions, but they also liaise with CEWA on various matters, improvements & reporting requirements, and are fully aware of the financial requirements & budgeting for the Colleges' short & long-term plans amongst many other financial activities.

As a parent it gives me great comfort knowing they have a complete and full understanding of the College's financial position and performance.

In conjunction with the above, it is equally important to recognise the support of the Friends of St John Bosco and the College Community for all efforts in fundraising events & contributions.

#### **Enrolments**

The College has continued to show increased enrolment with 685 students currently enrolled, increasing to approx. 850 College students in 2022.

#### **Staff**

The College continues to provide an excellent teacher-to-student ratio and continues to grow from 66 FTE (74) staff in 2021 to 77 FTE (91) in 2022 to offer the numerous programmes within the College.

## Income & Government Funding

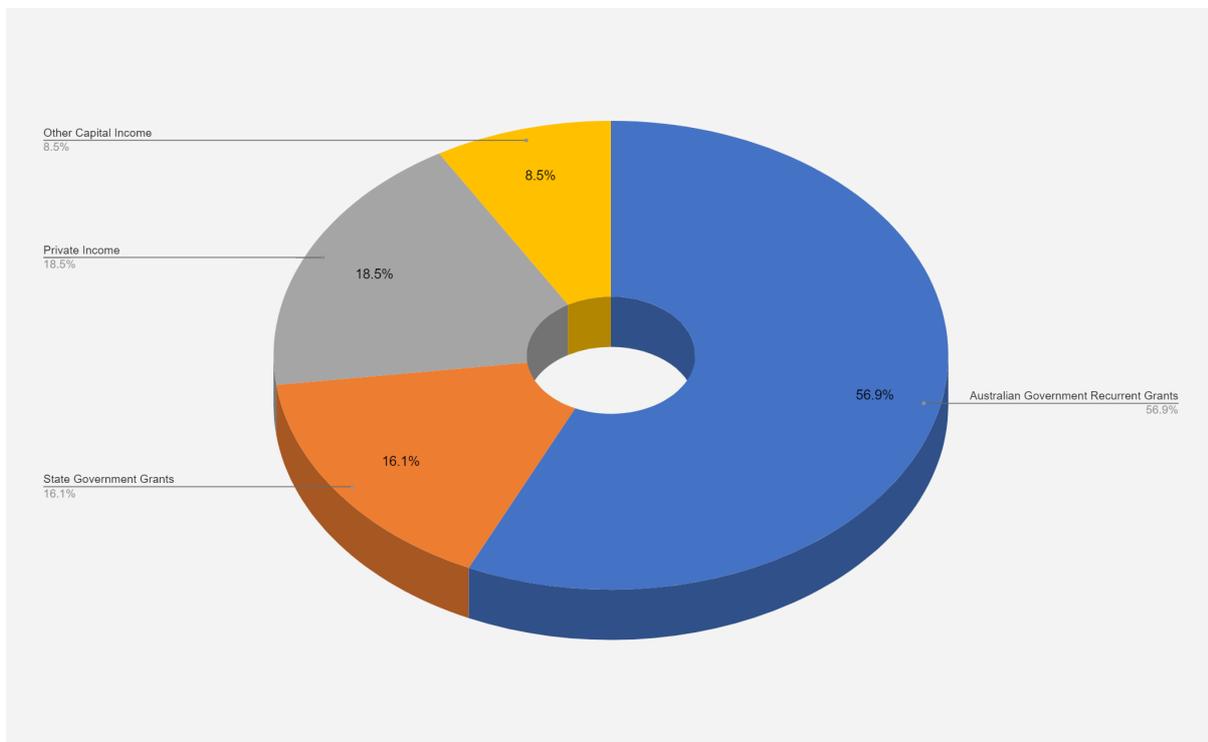
The College has four main income streams:

1. Commonwealth government grants
2. State government grants
3. Private income  
(Fees, Donations, Fundraising, etc.)
4. Other Capital Income

Total income expected for 2021 was \$11.3million, up 22% from prior and slightly down from the annual budget estimates due to the Stage 4C Capital Grant not expected to be received until 2022.

Commonwealth government funding consists of a base amount for every student and extra funding based on various loadings.

Both Commonwealth (\$6.4mil) and State funding (\$1.8mil) as well as Capital Grant Funds (\$0.9mil) are in line with annual budget estimates and receipts.



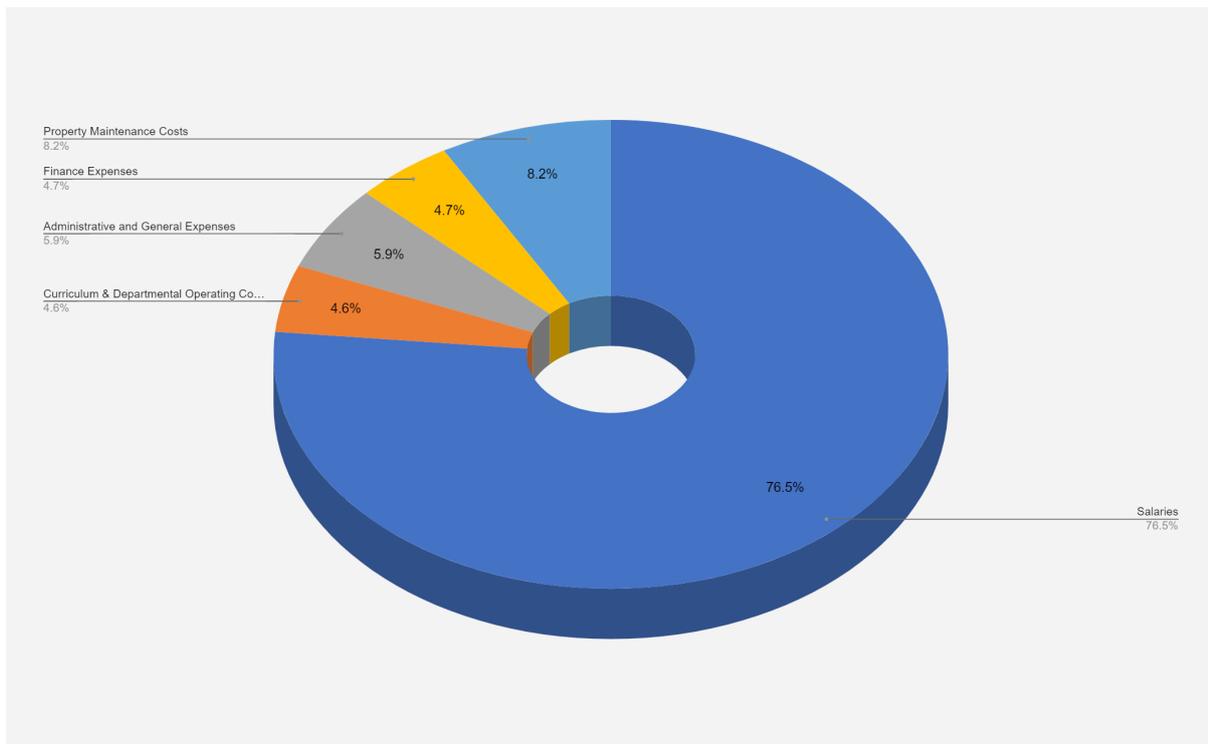
## Expenditure & Capital Improvements

Expenditure for the purpose of this report has been broken into five main categories:

1. Salaries
2. Curriculum & Departmental Operating Costs
3. Administrative and General Expenses
4. Finance Expenses
5. Property Maintenance Costs

Total expenditure expected for the year was \$9.1million, up 32% from prior year; however, it was in line with the 2021 annual budget.

I am confident that Tommy and Patricia managed expenditure in a manner that achieves the right balance of keeping the books in line and providing for a high quality learning environment for our children.



## **Balance Sheet**

The College's prudent financial management is reflected in a strong balance sheet with \$46,856,065 of assets expected on 31 December 2021 comprising of Property, Land Equipment & Cash.

Liabilities of \$31,518,079 are accounted for on the balance sheet, of which \$30,781,451 are the Capital (CCES) Loans

## **Tuition Fees - 2022**

The Colleges tuition fees will increase by 2% for the College in 2022... an increase of at most \$58 per child before Family Discounts & Amenities & Levies.

Detailed breakdown below:

	<u>2021</u>	<u>Increase</u>	<u>2022</u>
Pre-Kindergarten	\$2,700.00	\$54.00	\$2,754.00
Kindergarten	\$838.00	\$17.00	\$855.00
Pre-Primary to Year 6	\$1,396.00	\$28.00	\$1,424.00
Year 7 to Year 9	\$2,900.00	\$58.00	\$2,958.00

\*\*Per Child before Family Discounts & Amenities & Levies

The fee policy 2022 with a detailed breakdown of the College fees will be available online in the coming weeks.

## **Conclusion**

In summary:

- St John Bosco College is in a strong financial position.
- The 2% increase in College fees has been set at CEWA's recommendation enabling continued and increased efficiency in the day-to-day running of the College;
- The College is able to adapt to, and implement short-term financial requirements as they arise.

The College Advisory Council continues to look forward to working closely with the Leadership Team as we continue to navigate our way through what is an ever-changing environment and remains true to fostering the St John Bosco College culture.

This concludes the 2021 Treasurer's Report, thank you.