



2018-11-19 TREASURER'S REPORT TO THE ANNUAL COLLEGE COMMUNITY MEETING

Introduction

On behalf of the St John Bosco College Board, I will now present to you the Treasurer's Report for 2018.

I wish to recognise the enormous efforts put in by our Dean of Finance Trish Daniels. Trish works tirelessly to ensure the College's financial position is always clear.

2018 Financial Records

The current financial year has seen the financial position of the College remain strong, through prudent financial controls by Trish.

Income

The overall year to date College income is 12% ahead of the 2018 annual budget at \$5,678,000 and continues to be received by Fees from Parents, State Grants, Commonwealth Grants and Capital Works Income. With 53% of income being received by Federal Government Grants.

Expenses

College expenses are again managed efficiently and currently sit 4% under year to date budgeted expenditure at \$3,180,000.

The College's major operating expense are salaries followed by College running costs and classroom resources. All expenses are well managed and in-line with 2018 annual budget numbers.

Overall and Capital Expenses

Overall over the past year, we have invested greatly in capital works at the College and with a strong bank balance will look to continue to invest in a considered manner to support the maintenance of the College and meet student and staff needs.

2019 Budget

Unlike previous years, Catholic Education of Western Australia has delayed releasing resources to complete the 2019 school budgets. This has resulted in a delay in finalising Catholic school budgets ahead of their AGM's.

The 2019 school budget for St John Bosco College, once finalised, will be sent to the College Board for approval, before being circulated to the wider College community.

We are working closely with CEWA to ensure our students and staff are supported to deliver the best outcomes for all.

Tuition Fees for 2019:

Student tuitions fees are set to increase by 3%, which is in line with the recommendation made by Catholic Education of Western Australia. The Health Care Card subsidy will continue to provide assistance for those families who qualify, along with tuition fee discounts for families with siblings.

A full breakdown of the levies will be available on the College website.

Proposed 2020 Year 7 Tuition Fees

The 2020 proposed Year 7 student tuition fees (subject to the release of the 2020 budget approval) have been researched by the Principal, Leadership Team and Finance Department.

The proposed fees have aimed to remain affordable to current and new families. The proposed fees are aimed to be competitive and in-line with surrounding schools in the community.

Proposed 2020 Year 7 fees are as follows:

- Tuition Fees: \$2,900 per annum per child;
- Total Amenities and Levies: \$520 per annum per child; and
- Total family levies: \$330 per annum per family.

Tuition fees family discounts for siblings are in-line with current percentage discounts.

A full breakdown will be available once approved by the College Board.

Conclusion:

I would like to again recognise the efforts of Trish Daniels and Kevin Sheehy for all their support.

On behalf of the St John Bosco College Finance Team and College Board, thank you.

Daniel Fonseca – Treasurer St John Bosco College Board

Appendix

